

# Great Depression Bills

## **Agricultural Adjustment Act (1933)**

reduced agricultural production by paying farmers subsidies (\$) to not plant on their land & to kill excess livestock. Purpose was to reduce crop surplus & therefore raise the value of crops.

## **National Labor Relations Act (NLRA) (1935)**

protect the rights of employees & employers, to encourage collective bargaining & to regulate private sector labor & management practices.

## **National Recovery Act (NRA)**

aimed to keep prices stable while boosting employment & buying power

## **Social Security Act (1935)**

a system of old-age benefits for workers, victims of industrial accidents, unemployment insurance, aid for dependent mothers & children, the blind & physically handicapped.

## **Direct relief (FERA, WPA, CCC)**

- FERA - granted funds to states so they could reopen shuttered relief agencies
- WPA - Works Progress Admin - put people to work building or repairing public buildings such as schools, post offices & gov't buildings
- CCC - Civilian Conservation Corps - hired city dwellers to work in America's National Parks, forests, wilderness areas & countryside

## **Federal Deposit Insurance Corporation (FDIC) and Securities and Exchange Commission (SEC)**

- FDIC - (1933) protected bank depositors. Granted individual deposits up to \$2,500, raising public confidence in the bank & stemming the tide of bank failures.
- SEC - (1934) an agency primarily responsible for enforcement of U.S. federal security laws. Laws on trading stocks, bonds (stock market)